



Recent Property Divestitures

For a full listing please see our website at
www.sayeradvisors.com



Asset Sale

Undisclosed

October 2011



Asset Sale

\$7.1 million

September 2011



Asset Sale

\$14.2 million

September 2011



Asset Sale

Undisclosed

September 2011



Asset Sale

\$4.7 million

August 2011



Asset Sale

\$7.5 million

August 2011



Asset Sale

\$2.4 million

August 2011



Asset Sale

\$3.0 million

August 2011



Asset Sale

Undisclosed

July 2011



Asset Sale

\$13.3 million

July 2011



Asset Sale

Undisclosed

July 2011



Asset Sale

\$5.3 million

June 2011



Asset Sale

Undisclosed

June 2011



Joint Venture

Undisclosed

June 2011



Asset Sale

\$13.0 million

May 2011



Asset Sale

\$2.2 million

May 2011



Asset Sale

Undisclosed

May 2011



Asset Sale

Undisclosed

May 2011



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Asset Sale
\$80.0 million
April 2011



Asset Sale
Undisclosed
April 2011



Asset Sale
**\$5.0 million +
drilling commitment**
March 2011



Asset Sale
\$5.0 million
March 2011



Asset Sale
\$9.0 million
February 2011



Asset Sale
Undisclosed
February 2011



Asset Sale
\$2.6 million
January 2011



Asset Sale
\$9.2 million
December 2010



Asset Sale
Undisclosed
November 2010



Asset Sale
Undisclosed
November 2010



Asset Sale
\$23.5 million
August 2010



Arsenal Energy Inc.
Asset Sale
\$2.6 million
August 2010



Asset Sale
\$0.7 million
July 2010



Asset Sale
Undisclosed
July 2010



Asset Sale
\$1.1 million
June 2010



Asset Sale
\$20.2 million
June 2010



Asset Sale
Undisclosed
May 2010



Asset Sale
Undisclosed
May 2010